

Inland Lake Yachting Association

Operating Budget—Twelve months ending December, 2009

500 Secretarial Income	46,005.00	700 Secretarial Expenses	61,857.72
501 Individual memberships	46,005.00	702 Salaries	43,020.01
<i>approx 76 Dinghy @ \$30 = \$2280</i>		703 Payroll taxes	3,566.44
<i>approx 97 Assc @ \$35 = \$3,395</i>		704 General Travel	939.70
<i>approx 140 Yth @ \$40 = \$5,600</i>		705 Office Expense	8,847.38
<i>approx 359 Reg @ \$70 = \$25,130</i>		706 SERP	3,600.00
<i>approx 48 Family @ \$200 = \$9,600</i>		707 Disability Insurance	1,884.19
		709 Dues Refunds	0.00
510 General Revenue	41,705.74	710 General Expenses	43,716.17
511 Club Dues	16,630.00	713 Miscellaneous	149.00
512 Interest Earned	241.32	715 A Fleet Expenses	0.00
513 Misc. Appeal Fees, etc.	0.00	717 Insurance	9,029.00
514 Cash Donations	5,646.00	718 General Repairs	447.83
515 A Fleet Dues	0.00	719 Gen. Equip. Purchases	1,196.15
516 General Funds Raised	0.00	720 Supplies, Postage...	3,028.94
525 Cash Donations-Specified	15,888.42	721 Meeting Expenses	1,672.90
540 Winter Inland Revenue	3,300.00	722 Legal & Accounting	22,168.33
		723 Association Awards	335.86
		724 US SAILING Dues, Fees	685.00
		740 Winter Inland	5,003.16
530 Retail Sales Revenue	2,341.62	730 Retail Sales Expenses	1,222.26
550 Publications Revenue	9,340.00	750 Publication Expenses	8,836.47
551 Advertising	6,255.00	751 Scow Slants	8,499.68
552 Rule Book Purchases	340.00	752 Rule Book Expenses	86.79
553 Rule Update Purchases	0.00	755 Publication Refunds	0.00
554 Year Book Receipts	0.00	756 Web Site Expenses	250.00
556 Web Site Income	1,745.00	757 Jr. Publications	0.00
558 ScowLines Income	1,000.00	758 ScowLines Expenses	0.00
560 Regatta Revenue	69,098.00	760 Regatta Expenses	57,806.70
561 Regatta Entry Fees	68,698.00	761 Fees Paid to Host Clubs	32,254.00
562 Measuring Fees	0.00	762 Measuring Expenses	1,044.46
563 Clinic Fees	0.00	763 Clinic Expenses	1,356.42
564 Hull Registration Fees	400.00	764 Trophies and Awards	8,492.60
(Entry revenue from Promo = \$2948)		765 Social/Food Package	8,528.00
(Youth C entries revenue from Raffle = \$840)		766 Entry Fee Refunds	0.00
		767 RC Equip. Purchases	320.30
570 Foundation Revenue	0.00	768 RC Favors	1,209.05
571 Team 7 oper %	0.00	769 RC Supplies	1,238.83
572 Ruf oper %	0.00	770 RC Equip Repair	38.00
		771 Trophy Repair/Engraving	0.00
		773 Regatta Travel	2,717.25
		774 Trailer Expenses	506.40
		775 Regatta Shipping	101.39
		776 Regatta Help	0.00
Income Accounts Total:	168,490.36	735 Foundation Start Up Costs	0.00
Operating Budget—Summary			
Income Accounts Total =	168,490.36	Expense Accounts Total:	173,439.32
Expense Accounts Total =	173,439.32		
Operating Income (Loss) =	-4,948.96		

Association Assets—Cash Basis—Twelve months ending December 2007, 2008, and 2009

Cash Assets at end of Year:	<u>2007</u>	<u>2008</u>	<u>2009</u>
Cash in Checking Account*	7,177.41	5,006.94	6,681.70
Cash in Centennial (Operations) Savings Acct*	43,582.95	34,616.60	24,793.61
Cash in Online Acct*	0.00	683.82	1,964.63
* Funds available for operating	50,760.36	40,307.36	33,439.94
(except see S,S &UD account of \$10,500.00--bottom of last page)			
Cash in Sail Dir/Promo/Savings Account	21,831.18	24,513.03	24,685.62
Cash in UBS Sail. Dir. Stock acct.	3,826.87	3,919.90	3,926.91
Cash in Foundation Account	78,543.04	46,030.82	20,288.08
Total Cash	154,961.45	114,771.11	82,340.55
Other Assets:			
Trophies	40.00	40.00	0.00
Equipment	1.00	1.00	0.00
Total Assets end of Year	155,002.45	114,812.11	82,340.55
Assets Summary:			
Assets at beginning of year	86,881.48	155,002.49	114,771.11
Operating Income (Loss)	-2,846.99	-10,193.04	-4,948.96
Cent. Book (Meyer Fund & Book Sales) Income (Loss)	0.00	0.00	0.00
Sailing Director account Income (Loss)	5,575.35	4,064.88	-1,098.86
ILYA Foundation Income (Loss)	65,776.65	-32,562.22	-25,742.74
C Scow Raffle Income (Loss)	-384.00	-1,500.00	-840.00
Balance adjustments			200.00
Total Assets	155,002.49	114,812.11	82,340.55

Operating Accounts — Twelve months ending December, 2009

Operating Receipts:		Operating Disbursements:	
500 Secretarial Income	46,005.00	700 Secretarial Expenses	61,857.72
510 General Revenue	41,705.74	710 General Expenses	43,716.17
530 Retail Sales Revenue	2,341.62	730 Retail Sales Expenses	1,222.26
550 Publications Revenue	9,340.00	750 Publication Expenses	8,836.47
560 Regatta Revenue	69,098.00	760 Regatta Expenses	57,806.70
570 Foundation Revenue	0.00	735 Foundation Start up costs	0.00
Operating Receipts Total:	168,490.36	Operating Disbursements Total:	173,439.32
Net Operating Income (Loss)	-4,948.96		

Sailing Director/Promotion Account — Twelve months ending December, 2009

592 Director/Promo Income:	5666.95	792 Director/Promo Expenses:	6,765.81
593 Sail. Dir. Donations	4095.00	793 Sail. Dir. Wages	0.00
594 Sail. Dir. Interest	94.94	794 Sail. Dir. Travel, etc.	0.00
595 UBS Stock Donations	0.00	795 Sail. Dir. General Exp.	3,817.81
592 Other income	0.00	Youth entry discounts = \$2948	2,948.00
592 Club Dues Portion	1470.00	796 Dir. Donations Returned	0.00
597 UBS Stock earnings	7.01	797 Stock Account costs	0.00
Director/Promo Income(Loss)	-1098.86		

Sailing Director Account — Cumulative

592-597 Director/Promo Income	96,372.76	792-797 Director/Promo Exp.	67,760.23
2002-2006	76,517.58	2002-2006	56,446.42
2007	6,505.35	2007	930.00
2008	7,682.88	2008	3,618.00
2009	5,666.95	2009	6,765.81
Director/Promo Fund Balance	28,612.53		

ILYA Foundation Account — Twelve months ending December, 2009

600 ILYA Foundation Income:	1,039.65	800 ILYA Foundation Expenses:	26,782.39
601 Foundation Interest	99.65	Bank Service Charges	20.00
610 Team 7 Funds	0.00	810 Team 7 Grants	0.00
		811 Team 7 Operating Fees	0.00
620 Ruf Funds	0.00	820 Ruf Grants	26,762.39
		821 Ruf Operating Fees	0.00
600 Other Donations	940.00		
602 Olympic Flag Income	0.00	602 Olympic Flag Expense	0.00
603 Olympic Sendoff Income	0.00	603 Olympic Sendoff Expense	0.00
Found. Acct. Income (Loss)	-25,742.74		

ILYA Foundation Account — Cumulative

600 ILYA Foundation Income	658,797.00	800 ILYA Foundation Expenses	638,508.92
2003	115,856.08	2003	105,765.52
2004	32,057.22	2004	32,352.93
2005	57,049.28	2005	28,065.20
2006	71,439.74	2006	97,402.28
2007	132,201.04	2007	66,424.39
2008	249,153.99	2008	281,716.21
2009	1,039.65	2009	26,782.39
Foundation Acct. Fund Balance	20,288.08		
Cum. Operating Funds Generated by Team 7 Account		12,806.76	
Cum. Operating Funds Generated by Ruf Account		5,117.11	

ILYA C Scow Raffle Account — Cumulative

585 Raffle Ticket Sales	27,919.50	785 Raffle expenses	27,742.57
2006	27,919.50	2006	25,018.57
2007	0.00	2007 (C Scow entry discounts)	384.00
2008	0.00	2008 (C Scow entry discounts)	1,500.00
2009	0.00	2009 (C Scow entry discounts)	840.00
Raffle Balance	176.93		

Specified Donations Allocated and Spent in 2009

525 Specified Donations	5,388.42	5,388.42	
used against 719 General Equipment purchases		1,200.00	spent in 2009
used against 740 Winter Inland		700.00	spent in 2009
used against 763 Clinic Expenses		1,356.42	spent in 2009
765 Regatta food and donations		1,632.00	spent in 2009
used against 769 RC supplies		500.00	spent in 2009

Additional Specified Donations — Snake, Snuff, & Uncle Donald Account — Cumulative

525 S,S, & UD Account	10,500.00	Donations Used	0.00
2009	10,500.00	2009	0.00
Account Balance	10,500.00		